ITI8740/ITX8522: Software Development Team Project

06. Minimal Viable Product

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Minimum Viable Product

2001. Frank Robinson. CEO of SyncDev:

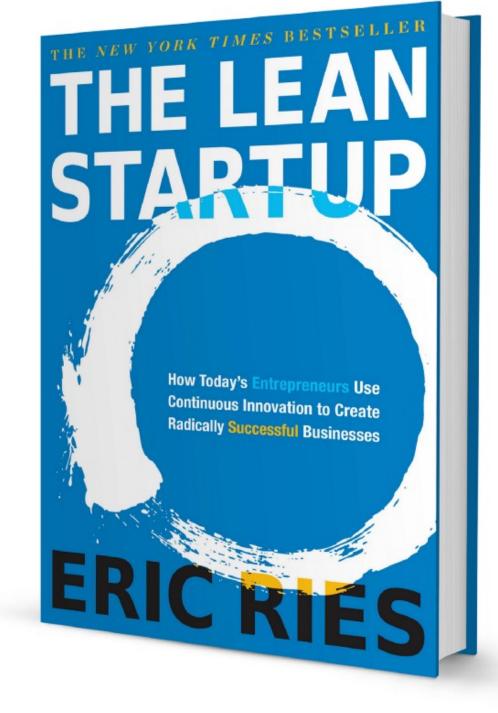
Unique product that maximizes return on risk for the customer.

or

A simplest version of a deployable product

Minimum Viable Product is that version of a new product that allows a team to collect the maximum amount of validated learning about customers with the least effort.

Eric Ries. Lean Startup



A Minimum Viable Product is the smallest thing you can build that delivers customer value (and as a bonus captures some of that value back).

Ash Maruya. Running Lean



An MVP is a process that you repeat over and over again: Identify your riskiest assumption, find the smallest possible experiment to test that assumption, and use the results of the experiment

Jim Brikman. Hello Startup.

to course correct.



startup

Yevgeniy Brikman



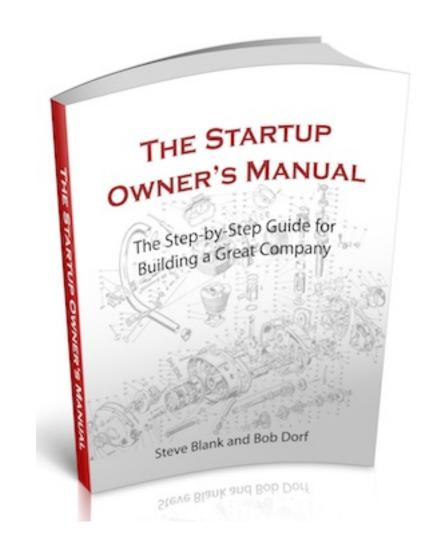
A programmer's guide to building products, technologies, and teams

technologies, and teams

MVP is ..

- A tactic for cutting back wasted engineering hours
- A strategy to get the product into earlyvangelists hands as soon as possible
- A *tool* for generating maximum customer learning in the shortest possible time.

Steve Blank. The father of customer development



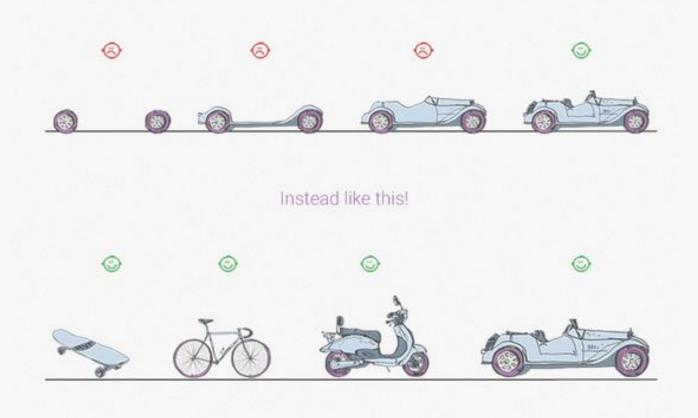
MVP is not just a product with half of the features chopped out, or a way to get the product out the door a little earlier. In fact, the MVP doesn't have to be a product at all. And it's not something you build only once, and then consider the job done.

Examples: Spotify & Minecraft

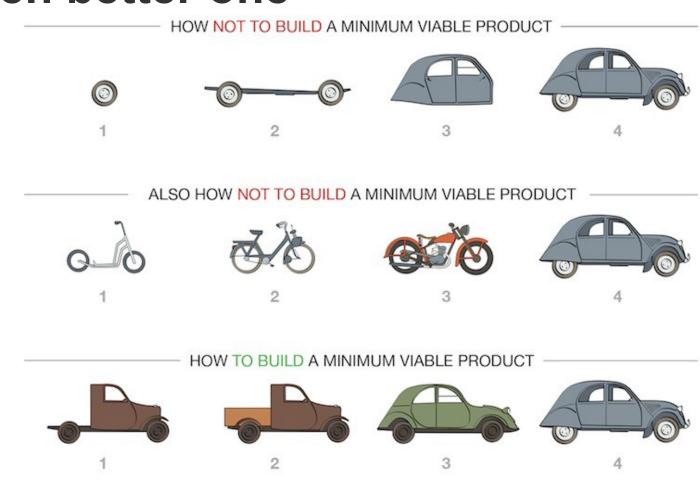
https://blog.crisp.se/2016/01/25/henrikkniberg/making-sense-of-mvp

Good Way to build MVP

Not like this...



... and even better one



Regular Product Development

MVP Development

MVP is a prototype that focuses on the most important part of a product or service.

Typically offered to a group of potential customers, the most important aspect is viability in order to test the core of the value proposition; to learn from it; and to be able to replicate the idea

Define the Features

- Define your target audience.
- Find out their biggest issues.
- Decide how your product will solve these issues.
- Learn how customers solve these issues right now.
- Research who your direct competitors are.
- Research who your indirect competitors are.
- Define killer features.

Scoping the Features

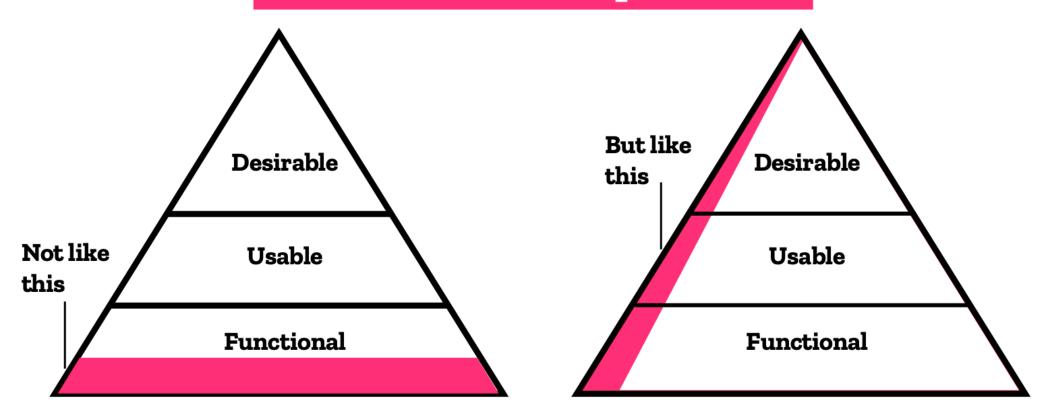
- Business value: Can we measure the cost of a feature?
- Relation between the feature cost and its https://sloboda-studio.com/blog/how-to-decide-on-mvp-features/complexity: How complex is a new feature? Can we use a simpler one?
- Timing: How much time do we need to create a new feature?

See: https://sloboda-studio.com/blog/how-to-decide-on-mvp-features/

Effort and impact prioritization



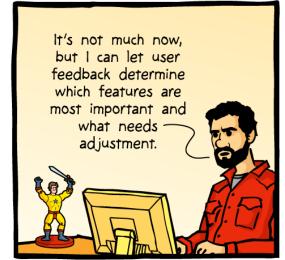
Minimum viable product



Sometimes little is too little









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Outcomes of MVP

- The hypothesis is **completely correct**: development continues
- Hypothesis is **partially true**: customer feedback helps to refine the idea
- Hypothesis is refuted: at least most of the funds are retained that would have been used or implementation.

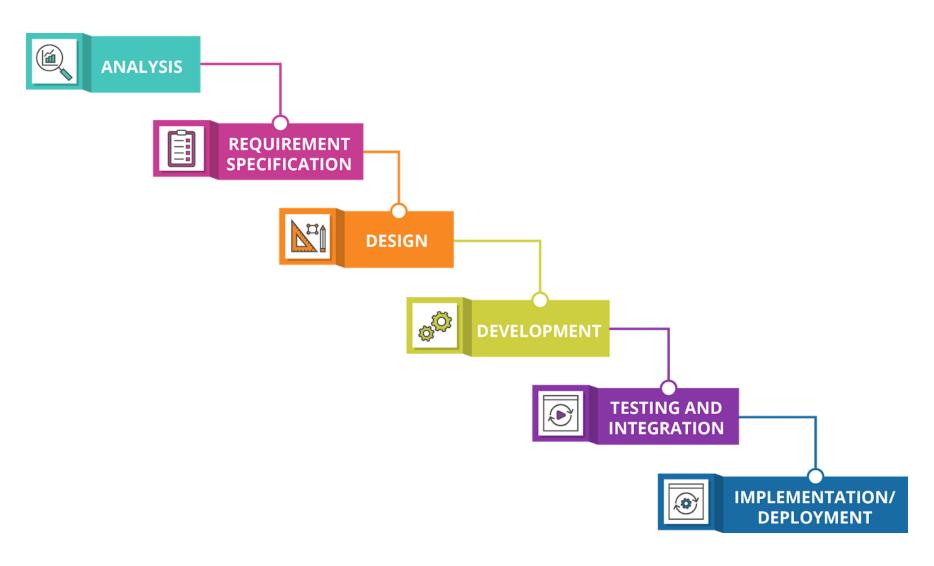
Key takeaways

- MVP is a process not a one-off thing.
- Figure out the minimal for your specific case.
- MVP is not an excuse for a s***y product.
- Frontend-oriented for especially business-to-customer cases.

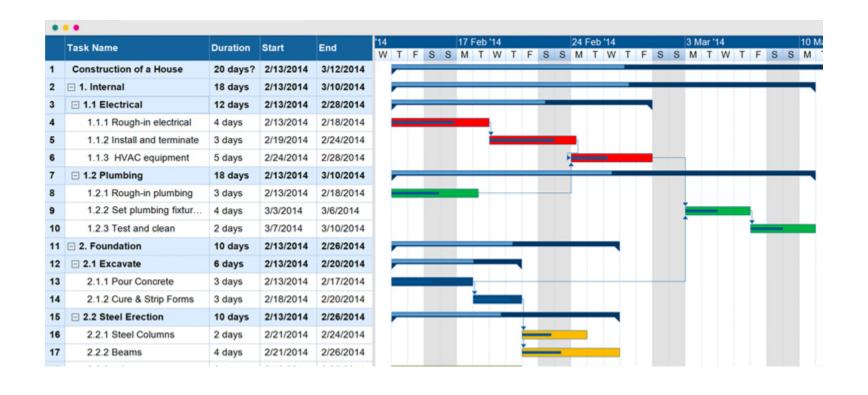
Overview of Methodologies

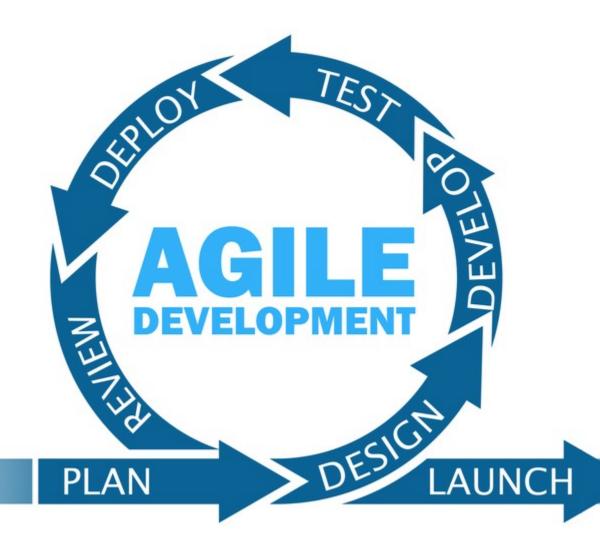
Two different approaches.

Waterfall Development









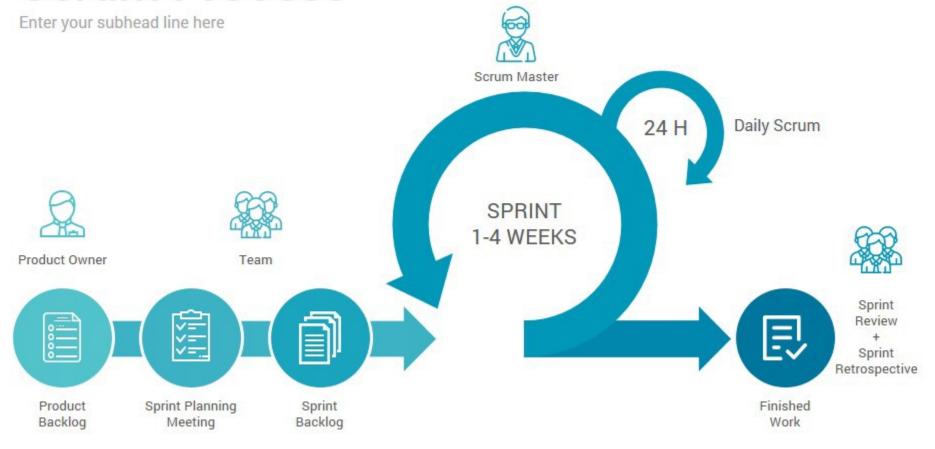
Benefits

- Reduction of uncertanity
- Minimal time to market
- Measurability
- Traceability
- Right action right time

Manifesto for Agile Software Dev.

- INDIVIDUALS AND INTERACTIONS OVER PROCESSES AND TOOLS
- WORKING SOFTWARE OVER COMPREHENSIVE DOCUMENTION
- CUSTOMER COLLABORATION OVER CONTRACT NEGOTIATION
- RESPONDING TO CHANGE OVER FOLLOWING A PLAN

Scrum Process



Scrum: Roles

- Product Owner Represents the stakeholders and is the voice of the customer.
- **Development Team** Self-organizing, cross-functional team of people who are responsible for building the actual product.
- Scrum Master accountable for establishing the Scrum process

Scrum: Elements

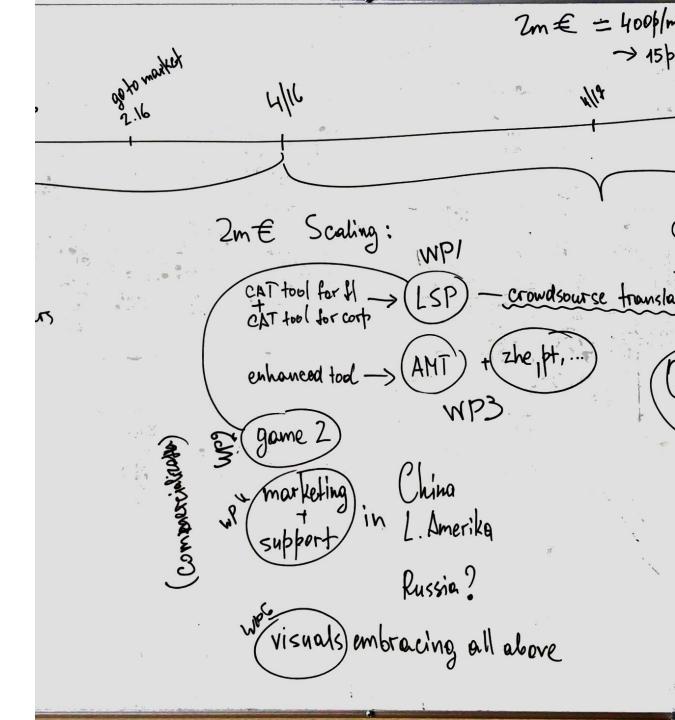
- **User Story** linformal, general explanation of a software feature written from the perspective of the end user. Its purpose is to articulate how a software feature will provide value to the customer.
- **Sprint** short, timeboxed period when a team works to create a done, usable, and potentially releasable product increment.
- **Product Backlog** prioritized list of all the functionalities that we need in the product. It is a single source of truth for all the product requirements.
- Sprint Backlog Set of Product Backlog items that we select for the sprint.

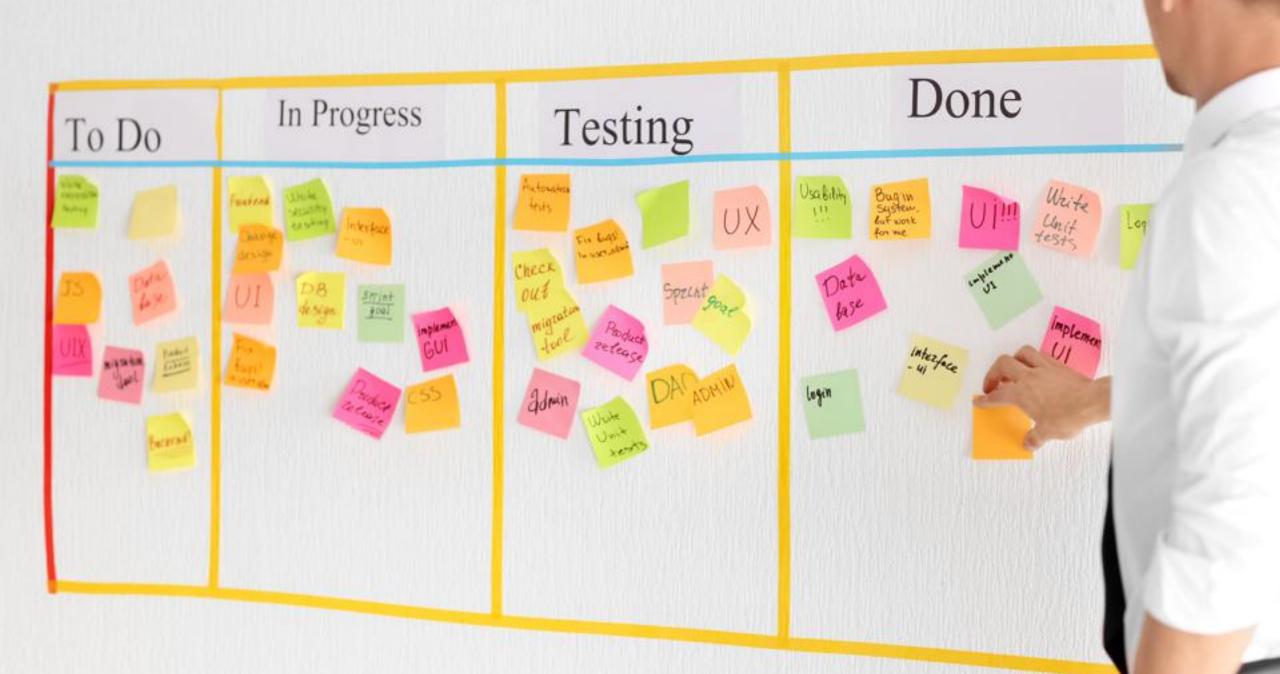
Scrum: Practices

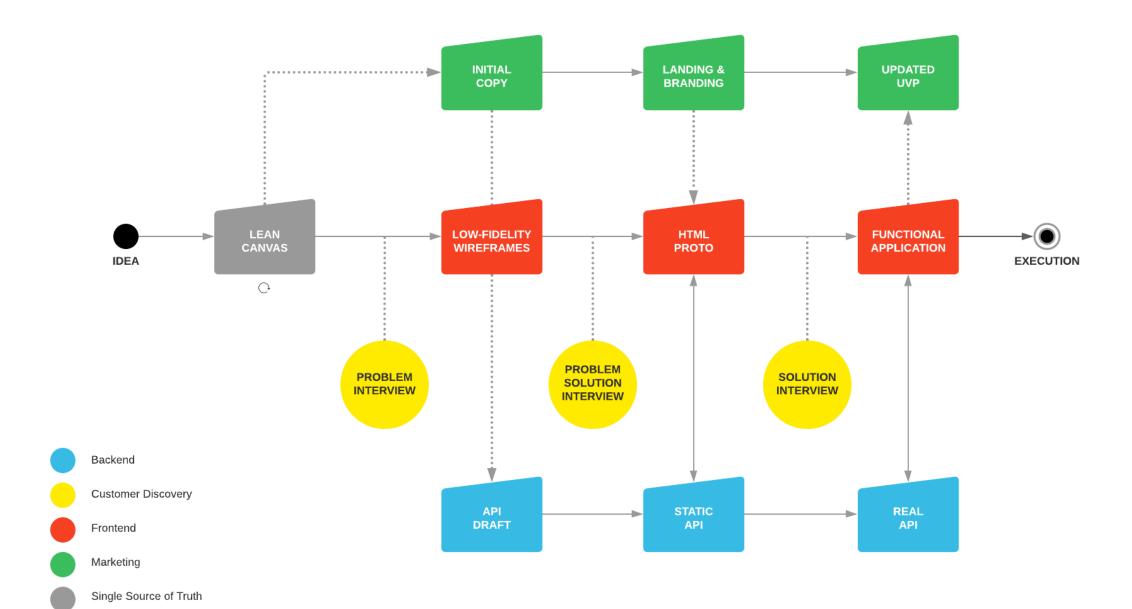
- **Sprint Planning** event in Scrum that kicks off the sprint by defining the scope of delivery and how to accomplish that work.
- Stand Up (Daily Scrum) 15 minute PPP event to keep track of progress.
- **Sprint Review** event that takes place at the end of the sprint to inspect the increment and adapt the product backlog.
- Retrospective Meeting event that solely focuses on improvements on every aspect of Sprint

Scrum: How does it work in practice?

- Describe a product strategy that describes the desired end result in general terms.
- Time is split into fixed-term increments that each produce visible end results.







Do not invent the wheel

- Lean Validation Playbook: https://guides.co/g/the-lean-validation-playbook/60783
- Startup Playbook https://playbook.samaltman.com/
- Thoughtbot Playbook https://thoughtbot.com/playbook

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- Our Dangerous Obsession With The MVP. https://techcrunch.com/2014/03/01/our-dangerous-obsession-with-the-mvp/.
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Thank you!